EXECUTIVE ORDER NO. 46 RE-INSTITUTING THE SUSPENSION OF THE PROTECTIVE <u>TARIFF ON CEMENT</u>

WHEREAS, to encourage the establishment of local industries for the supply of goods to the general public, the Government of the Republic of Liberia granted certain incentives to local industries, including CEMENCO for the production of cement;

WHEREAS, the Government under Executive Order No. 31, inter alia, re-imposed a suspension on the protective tariff of two United States Dollars (US\$2.00) as required under the Revenue Code of Liberia tariff No. 25.23 for a 50kg bag of Portland cement used for construction;

WHEREAS, Executive Order No. 31 has expired but the need still exists to encourage local industries to supply cement to the general public at reasonable prices; and

WHEREAS, the Government recognizes the need to protect the consuming public by mitigating the adverse effect from the global price increase in certain strategic commodities, including cement, the cost of which continues to rise on the market to the disadvantage of the consumers and the national reconstruction efforts;

NOW THEREFORE, the Government of the Republic of Liberia in the interest of national reconstruction and development hereby re-institutes a suspension of the two United States Dollars (US\$2.00) protective tariff per 50kg bag of Portland cement imposed under the Revenue Code of Liberia, tariff No. 25.23, with immediate effect.

This Executive Order shall take immediate effect on the date as specified below.

GIVEN UNDER MY HAND AND SEAL OF THE REPUBLIC OF LIBERIA THIS 4th DAY OF JANUARY, A.D. 2013.

> Ellen Johnson Sirleaf PRESIDENT REPUBLIC OF LIBERIA